

Rury stalowe:

- zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4
- spawane ze szwem spiralnym Ø 273,0÷1016,0
- spawane ze szwem wzdłużnym Ø 559,0÷ 2020,0

Kształtowniki zamknięte:

- ze szwem wykonane na zimno
- kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 – 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnętrzne cementowe
- wewnętrzne i zewnętrzne epoksydowe

Current Report: 65/2011

Date: 2011-09-23

Name of the Issuer: "FERRUM" S.A.

Subject: Signing an agreement with Towarzystwo Ubezpieczeń Euler Hermes S.A. on granting contract guarantees within a revolving limit

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 23 September 2011 an Agreement on granting contract guarantees within a revolving limit was signed between the Issuer and Towarzystwo Ubezpieczeń Euler Hermes S.A. (the "Underwriter"). In accordance with the Agreement the Underwriter shall grant contract guarantees with regard to the insurance beneficiaries determined by the Issuer, within the stipulated maximal revolving position limit of PLN 30 million.

In accordance with the Agreement, the Underwriter shall grant the following contract guarantees: guarantee of contracts by tender, performance guarantee, guarantee of due removing of faults.

The maximal period of guarantees granted on the basis of the Agreement cannot exceed 60 months.

Pursuant to the Agreement, the Issuer is obliged to unconditionally and irrevocably refund all amounts paid by Towarzystwo Ubezpieczeń Euler Hermes S.A. due to the insurance beneficiaries' claims resulting from guarantees granted on the basis of the Agreement, enhanced by interest and debt recovery costs. In order to secure the Underwriter's claims resulting from the granted guarantees, the Issuer signed ten blank promissory notes, along with promissory note declarations.

The criterion for recognising the total value of orders to be significant is 10% of the Issuer's equity.

Precise legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on conditions for recognising the information required by laws of a non-member state as equivalent (Journal of Laws No. 33 Item 259, as amended).

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2011-09-23	Vice-President of the Management Board	Jarosław Zuzelski
2011-09-23	Registered Holder of a Commercial Power of Attorney	Marek Królik